

THE JORDAN WORSTED MILLS			
Establish In	:	1962	
Address	:	Al - Ruseifah - Awajan	
Telephone	:	(05-3743428/4)	
P.O.Box	:	(6060) Amman 11118	
E-Mail	:		
Fax	:	(05-3744913)	
No. of Branches	:	Local: —	Abroad: —

Auditors	:	Saba & Co.
Legal Counselor	:	Afif Kawalit

Main Objectives of the Co.:	
Producing all types of worsted woolen and mixtures, both military and civilian for summer and winter. In addition to polyester and viscose, hair cloth and school students uniform.	

Board of Directors			
Yousf Al-Mouasher / Chairman Nadeem Al-Mouasher / Vice Raja'e Al-Mouasher & Brothers Co. Suhail Al-Mouasher & Brothers Co. Jordan National Bank Samir Alamat Arabian Insurance Co. Bank of Jordan Arab Bank Mouasher Inv. & Trade Co. Social Security Corp. Social Security Corp. Army Head Quarter			
General Manager Yosuf Al-Mouasher			
Termination Date of the Board: 25-04-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	643	13	0	656	1,283,805	14,127	0	1,297,932	32.095	0.353	0.000	32.448
Companies	24	2	1	27	1,561,531	115,582	33,333	1,710,446	39.038	2.890	0.833	42.761
Gov. Agencies	4	0	0	4	810,819	0	0	810,819	20.270	0.000	0.000	20.270
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	9	0	0	9	180,803	0	0	180,803	4.520	0.000	0.000	4.520
Total	680	15	1	696	3,836,958	129,709	33,333	4,000,000	95.924	3.243	0.833	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Social Security Corporation	19.56
2	Arab Bank	10.63
3	Jordan National Bank	10.45
4	Yousf Al-Mouasher	7.36
5	Mouasher Inv. & Trade Co.	6.08

No. of Employees			
	Male	Female	Total
Jordanians	120	25	145
Non-Jordanians	1	0	1

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	5.19	5.23
Value Traded(JD)	380,751	1,239,424
No. of Shares Traded	76,334	258,323
No. of Transactions	233	476
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	20,760,000	20,920,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	15,251	4,926
Accounts Receivables,Net	8,066,333	10,649,461
Short Term Investments	0	0
Inventory	15,766,325	13,422,047
Total Current Assets	24,931,398	24,824,612
Long Term Investments	17,927,738	23,127,630
Fixed Assets,Net	787,200	601,406
Projects in Progress	0	0
Total Fixed Assets	836,626	651,095
Other Assets	0	0
Total Assets	43,695,762	48,603,337

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	82,308	58,280
Credit Banks	4,913,729	2,927,070
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	5,959,337	4,316,306
Long Term Loans & Notes Payable	0	0
Corporate Bonds	7,000,000	7,000,000
Other Liabilities	4,456,832	5,350,000
Total Liabilities	17,416,169	16,666,306

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	3,819,249	4,000,000
Voluntary Reserve	5,415,159	6,201,376
Other Reserves	3,400,000	4,185,000
Issuance Premium	8,550,000	8,550,000
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	990,000	1,100,000
Accumulated Change in Fair Value	0	3,681,658
Retained Earnings	105,185	218,997
Total Shareholders Equity	26,279,593	31,937,031
Total Liabilities & Shareholders Equity	43,695,762	48,603,337

Income Statement(JD)**2000****2001**

Sales,Net	11,675,322	15,459,519
Cost of Goods Sold	7,475,664	10,125,785
Gross Profit	4,199,658	5,333,734
General and Administrative Expenses	620,229	586,955
Selling and Distribution Expenses	200,094	192,898
Depreciation(period)	261,835	196,470
Other Operating Expenses	0	0
Net Operating Income	3,379,335	4,553,881
Other Revenues	325,063	497,040
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	3,704,398	5,050,921
Interest Expenses	913,761	1,119,837
Income Before Tax	2,790,637	3,931,084
Income Tax (period)	460,000	828,000
Income Tax (Previous Years)	360	-6,318
Jordan Universities Fees	27,906	39,311
Scientific Research Fees	27,906	39,311
Net Income	2,274,465	3,030,780

Cash Flow (JD)

Cash Balance(Beginning)	6,071	15,251
Net Cash Flow from (Used In) Operating Activities	1,890,693	3,909,459
Net Cash Flow from (Used In) Investing Activities	-687,558	-1,033,125
Net Cash Flow from (Used In) Financing Activities	-1,193,955	-2,886,659
Cash Balance(Ending)	15,251	4,926

Financial Ratios**2000****2001**

Turnover Ratio %	1.91	6.46
Earning Per Share (JD)	0.57	0.76
Dividends Per Share (JD)	0.25	0.28
Book Value Per Share (JD)	6.57	7.98
Price Earnings Ratio (Times)	9.13	6.90
Dividend Yield %	4.77	5.26
Dividends Per Share to Earning Per Share %	43.53	36.29
Price to Book Value (Times)	0.79	0.66

Gross Margine %	35.97	34.50
Margine Before Interest and Tax %	31.73	32.67
Profit Margine %	19.48	19.60
Return On Assets %	5.21	6.24
Return On Equity %	8.65	9.49

Debt Ratio %	39.86	34.29
Equity Ratio %	60.14	65.71
Interest Coverage Ratio (Times)	4.05	4.51

Total Assets Turnover (Times)	0.27	0.32
Fixed Assets Turnover (Times)	13.96	23.74
Working Capital Turonver (Times)	0.62	0.75

Current Ratio (Times)	4.18	5.75
Working Capital (JD)	18,972,061	20,508,306